

Budget Report for Binghamton Local Development Corporation

Run Date: 07/18/2014

Fiscal Year Ending 08/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$16,500	\$24,900	\$181,998.8	\$191,097	\$200,651	\$210,683
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$287,545.16	\$259,835	\$144,000	\$151,200	\$158,760	\$166,698
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$304,045.16	\$284,735	\$325,998.8	\$342,297	\$359,411	\$377,381
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$189,742.25	\$161,986	\$192,651	\$202,283	\$212,397	\$223,016
Other Employee Benefits	\$80,954.52	\$87,849	\$94,947.8	\$99,694	\$104,678	\$109,911
Professional Services Contracts	\$25,500	\$28,000	\$29,000	\$30,450	\$31,972	\$33,570
Supplies and Materials	\$6,296.43	\$3,400	\$3,800	\$3,990	\$4,190	\$4,400
Other Operating Expenditures	\$1,551.96	\$3,500	\$5,600	\$5,880	\$6,174	\$6,484
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$304,045.16	\$284,735	\$325,998.8	\$342,297	\$359,411	\$377,381
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofbinghamton.com

Additional Comments: