

Budget Report for Carthage Industrial Development Corporation

Run Date: 11/13/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$381,107	\$390,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
Other Operating Revenues	\$9,708	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000	\$9,000
Nonoperating Revenues							
Investment earnings	(\$108,853)	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
State subsidies / grants	\$211,969	\$30,000	\$170,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$46,301	\$10,000	\$42,500	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$540,232	\$449,000	\$631,500	\$419,000	\$419,000	\$419,000	\$419,000
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$17,568	\$20,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Supplies and Materials	\$787	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$169,920	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083	\$12,083
Interest and other financing charges	\$1,269	\$1,500	\$1,600	\$1,600	\$1,600	\$1,600	\$1,600
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$100,000	\$115,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Other Non-Operating Expenditures	\$261,584	\$40,000	\$312,500	\$100,000	\$100,000	\$100,000	\$100,000
Total Expenditures	\$563,211	\$269,583	\$582,183	\$369,683	\$369,683	\$369,683	\$369,683
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$22,979)	\$179,417	\$49,317	\$49,317	\$49,317	\$49,317	\$49,317

The authority's budget, as presented to the Board of Directors, is posted on the following website: villageofcarthageny.com/cidc

Additional Comments: