

Budget Report for Catskill Watershed Corporation

Run Date: 02/26/2015

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$13,753,848	\$28,431,028	\$28,948,758	\$28,948,758	\$28,948,758	\$28,948,758
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$13,753,848	\$28,431,028	\$28,948,758	\$28,948,758	\$28,948,758	\$28,948,758
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$946,252	\$1,026,665	\$1,026,665	\$1,026,665	\$1,026,665	\$1,026,665
Other Employee Benefits	\$363,362	\$583,304	\$589,889	\$589,889	\$589,889	\$589,889
Professional Services Contracts	\$292,796	\$885,200	\$786,000	\$786,000	\$786,000	\$786,000
Supplies and Materials	\$19,294	\$24,300	\$24,300	\$24,300	\$24,300	\$24,300
Other Operating Expenditures	\$45,278	\$51,584	\$138,649	\$138,649	\$138,649	\$138,649
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$965,475	\$1,175,000	\$180,000	\$180,000	\$180,000	\$180,000
Other Non-Operating Expenditures	\$11,430,049	\$24,684,975	\$26,203,255	\$26,203,255	\$26,203,255	\$26,203,255
Total Expenditures	\$14,062,506	\$28,431,028	\$28,948,758	\$28,948,758	\$28,948,758	\$28,948,758
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$308,658)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cwconline.org

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The 2014 Corporate Budget was approved by the Board of Directors on 11/5/13. Since the CWC only prepares annual expense budgets, the expense budget figures for 2015 through 2017 are the same figures as 2014 and the revenue amounts net out.