

**Budget Report for Columbia Economic Development Corporation**
**Run Date: 11/13/2014**
**Fiscal Year Ending 12/31/2014**
**Status: CERTIFIED**

<b><u>Budget &amp; Financial Plan:</u></b>	<b><u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u></b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$27,568	\$19,442	\$18,442	\$20,000	\$22,000	\$24,000
Rentals & Financing Income	\$7,537	\$15,000	\$15,000	\$14,000	\$10,000	\$20,000
Other Operating Revenues	\$1,784	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$2,071	\$1,247	\$750	\$1,000	\$1,200	\$1,200
State subsidies / grants	\$21,212	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$7,260	\$19,208	\$19,208	\$15,000	\$0	\$15,000
Municipal subsidies / grants	\$460,000	\$460,000	\$437,000	\$447,000	\$450,000	\$465,000
Public authority subsidies	\$40,000	\$20,000	\$17,500	\$30,000	\$40,000	\$40,000
Other Non-Operating Revenues	\$10,200	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$577,632</b>	<b>\$544,897</b>	<b>\$517,900</b>	<b>\$537,000</b>	<b>\$533,200</b>	<b>\$575,200</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$300,029	\$300,549	\$310,000	\$316,000	\$321,000	\$333,000
Other Employee Benefits	\$39,000	\$89,700	\$89,700	\$90,000	\$93,000	\$94,000
Professional Services Contracts	\$23,587	\$60,000	\$60,000	\$40,000	\$40,000	\$45,000
Supplies and Materials	\$54,835	\$59,373	\$59,373	\$62,000	\$70,000	\$74,000
Other Operating Expenditures	\$12,438	\$19,000	\$19,000	\$20,000	\$20,000	\$20,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$1,153	\$1,100	\$1,100	\$1,200	\$1,500	\$1,300
Subsidies to other public authorities	\$45,117	\$40,000	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$78,841	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$28,941	\$11,031	\$18,178	\$20,000	\$21,000	\$22,000
<b>Total Expenditures</b>	<b>\$583,941</b>	<b>\$580,753</b>	<b>\$557,351</b>	<b>\$549,200</b>	<b>\$566,500</b>	<b>\$589,300</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$6,309)</b>	<b>(\$35,856)</b>	<b>(\$39,451)</b>	<b>(\$12,200)</b>	<b>(\$33,300)</b>	<b>(\$14,100)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.columbiaedc.com](http://www.columbiaedc.com)

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Additional Comments: