

Budget Report for Dutchess County Economic Development Corporation

Run Date: 02/19/2015

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,044,632	\$1,323,000	\$1,528,633	\$1,185,000	\$1,196,000	\$1,196,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$286,943	\$255,315	\$253,000	\$264,000	\$270,000	\$276,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$38,834	\$58,135	\$58,135	\$58,000	\$58,000	\$58,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$26,275	\$100,000	\$130,000	\$32,000	\$32,000	\$32,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,396,684	\$1,736,450	\$1,969,768	\$1,539,000	\$1,556,000	\$1,562,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$567,657	\$627,636	\$647,878	\$660,836	\$674,115	\$686,902
Other Employee Benefits	\$165,617	\$178,725	\$181,047	\$182,172	\$183,400	\$186,150
Professional Services Contracts	\$239,925	\$483,629	\$487,385	\$436,122	\$443,515	\$433,978
Supplies and Materials	\$22,823	\$55,100	\$53,550	\$33,550	\$28,450	\$28,450
Other Operating Expenditures	\$298,378	\$310,365	\$469,908	\$194,320	\$194,520	\$194,520
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$26,275	\$100,000	\$130,000	\$32,000	\$32,000	\$32,000
Total Expenditures	\$1,320,675	\$1,755,455	\$1,969,768	\$1,539,000	\$1,556,000	\$1,562,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$76,009	(\$19,005)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.thinkdutchess.com

Additional Comments: