

Budget Report for Finger Lakes Regional Telecommunications Development Corporation

Run Date: 11/28/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,065,500	\$1,291,800	\$1,826,100	\$1,826,100	\$1,826,100	\$1,826,100
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$49,600	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$210,000	\$200,000	\$348,000	\$348,000	\$348,000	\$348,000
Total Revenues & Financing Sources	\$1,325,100	\$1,491,800	\$2,174,100	\$2,174,100	\$2,174,100	\$2,174,100
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$335,600	\$323,700	\$349,700	\$349,700	\$349,700	\$349,700
Supplies and Materials	\$2,800	\$4,200	\$4,300	\$4,300	\$4,300	\$4,300
Other Operating Expenditures	\$636,700	\$818,100	\$1,199,500	\$1,199,500	\$1,199,500	\$1,199,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$343,600	\$147,100	\$180,000	\$180,000	\$180,000	\$180,000
Interest and other financing charges	\$335,800	\$312,600	\$317,800	\$317,800	\$317,800	\$317,800
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$473,000	\$305,100	\$783,900	\$783,900	\$783,900	\$783,900
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,127,500	\$1,910,800	\$2,835,200	\$2,835,200	\$2,835,200	\$2,835,200
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$802,400)	(\$419,000)	(\$661,100)	(\$661,100)	(\$661,100)	(\$661,100)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.axcessontario.com

Additional Comments: