PARIS
Public Authorities Reporting Information System

Budget Report for Franklin County Local Development Corporation **Run Date: 11/14/2014**

Fiscal Year Ending 12/31/2014 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$90,606	$90,000	$90,000	$90,000
Rentals & Financing Income	$238,763	$208,025	$0	$0	$0	$0
Other Operating Revenues	$0	$0	$100	$100	$100	$100
Nonoperating Revenues						
Investment earnings	$0	$1,575	$1,400	$1,200	$1,000	$1,000
State subsidies / grants	$0	$0	$50,000	$50,000	$50,000	$50,000
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$5,542	$0	$25,000	$25,000	$25,000	$25,000
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$244,305**	**$209,600**	**$167,106**	**$166,300**	**$166,100**	**$166,100**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$3,450	$2,398	$5,000	$5,000	$5,000	$5,000
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$9,519	$2,679	$88,987	$88,987	$88,987	$88,987
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$0	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$0	$0	$0	$0	$0	$0
Total Expenditures	**$12,969**	**$5,077**	**$93,987**	**$93,987**	**$93,987**	**$93,987**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$231,336**	**$204,523**	**$73,119**	**$72,313**	**$72,113**	**$72,113**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.franklinida.org**

Additional Comments:

Budget approved by Franklin County Local Development Corporation board of directors on October 9, 2013.