

Budget Report for Greene Tobacco Asset Securitization Corporation

Run Date: 03/02/2015

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,298	\$24,556	\$25,000	\$25,000	\$25,000	\$25,000
Rentals & Financing Income	\$99	\$150	\$150	\$200	\$200	\$200
Other Operating Revenues	\$13,197	\$14,000	\$18,556	\$23,506	\$27,443	\$33,618
Nonoperating Revenues						
Investment earnings	\$99	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$19,693	\$38,706	\$43,706	\$48,706	\$52,643	\$58,818
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$18,460	\$24,700	\$25,200	\$25,200	\$25,200	\$25,200
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$4,920	\$8,800	\$8,300	\$8,300	\$8,300	\$8,300
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$23,380	\$33,500	\$33,500	\$33,500	\$33,500	\$33,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$3,687)	\$5,206	\$10,206	\$15,206	\$19,143	\$25,318

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://greene.yourtasc.com>

Additional Comments: