PARIS
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Budget Report for Griffiss Local Development Corporation **Run Date: 11/28/2014**

Fiscal Year Ending 12/31/2014 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$291,824.22	$430,076	$407,961	$408,000	$408,000	$408,000
Rentals & Financing Income	$4,302,288.67	$3,472,909	$3,483,581	$3,495,000	$3,495,000	$3,495,000
Other Operating Revenues	$18,701.64	$407	$5,000	$5,000	$5,000	$5,000
Nonoperating Revenues						
Investment earnings	$11,047.2	$88,969	$89,326	$90,000	$90,000	$90,000
State subsidies / grants	$289,455	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$106,142.76	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$5,019,459.49**	**$3,992,361**	**$3,985,868**	**$3,998,000**	**$3,998,000**	**$3,998,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$407,747.13	$353,057	$414,424	$430,000	$430,000	$430,000
Other Employee Benefits	$110,846.12	$176,481	$134,759	$160,000	$160,000	$160,000
Professional Services Contracts	$913,242.2	$802,822	$641,099	$640,000	$640,000	$640,000
Supplies and Materials	$107,672.99	$45,000	$50,000	$65,000	$65,000	$65,000
Other Operating Expenditures	$1,203,568.18	$1,069,419	$1,092,308	$1,103,000	$1,103,000	$1,103,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$880,000	$1,185,508	$1,100,000	$1,100,000	$1,100,000
Interest and other financing charges	$689,059.72	$360,000	$353,656	$350,000	$350,000	$350,000
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$2,022,944.24	$106,000	$114,114	$150,000	$150,000	$150,000
Grants and Donations	$40,119.01	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$53,597.36	$0	$0	$0	$0	$0
Total Expenditures	**$5,548,796.95**	**$3,792,779**	**$3,985,868**	**$3,998,000**	**$3,998,000**	**$3,998,000**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($529,337.46)**	**$199,582**	**$0**	**$0**	**$0**	**$0**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://www.callmohawkvalleyhome.org/documents/710.pdf**

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Additional Comments: