

Budget Report for Hudson Yards Development Corporation
Run Date: 07/02/2014
Fiscal Year Ending 06/30/2014
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,026,642	\$2,730,487	\$2,122,200	\$530,550	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$349	\$0	\$800	\$200	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$116,055	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,143,046	\$2,730,487	\$2,123,000	\$530,750	\$0	\$0
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,216,041	\$1,201,081	\$975,000	\$243,750	\$0	\$0
Other Employee Benefits	\$353,229	\$407,558	\$360,000	\$90,000	\$0	\$0
Professional Services Contracts	\$758,716	\$689,545	\$401,000	\$100,250	\$0	\$0
Supplies and Materials	\$2,189	\$2,992	\$1,984	\$496	\$0	\$0
Other Operating Expenditures	\$812,871	\$429,311	\$385,016	\$96,254	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$3,143,046	\$2,730,487	\$2,123,000	\$530,750	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.hydc.org

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Additional Comments: