

Budget Report for Madison County Capital Resource Corporation

Run Date: 11/28/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

| <u>Budget & Financial Plan:</u> | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> | | | | | | |
|--|---|-------------------------------------|-----------------------------|-------------------|-------------------|-------------------|-----------------|
| | Last Year (Actual) 2012 | Current Year (Estimated) 2013 | Next Year (Adopted) 2014 | Proposed 2015 | Proposed 2016 | Proposed 2017 | |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | | |
| Operating Revenues | | | | | | | |
| Charges for services | \$198,875 | \$322,312 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Nonoperating Revenues | | | | | | | |
| Investment earnings | \$476 | \$1,260 | \$1,550 | \$1,200 | \$800 | \$400 | \$400 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$199,351 | \$323,572 | \$1,550 | \$1,200 | \$800 | \$400 | |
| <u>EXPENDITURES</u> | | | | | | | |
| Operating Expenditures | | | | | | | |
| Salaries and Wages | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Employee Benefits | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Professional Services Contracts | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Supplies and Materials | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Expenditures | \$35,000 | \$0 | \$500 | \$500 | \$500 | \$500 | \$500 |
| Nonoperating Expenditures | | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$137,936 | \$89,618 | \$89,618 | \$89,618 | \$89,618 | \$89,618 | \$89,618 |
| Total Expenditures | \$172,936 | \$89,618 | \$90,118 | \$90,118 | \$90,118 | \$90,118 | \$90,118 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$26,415 | \$233,954 | (\$88,568) | (\$88,918) | (\$89,318) | (\$89,718) | |

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.madisoncountyyida.com

Additional Comments: