

**Budget Report for Monroe County Sports Development Corporation**

**Run Date: 03/03/2015**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017	
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>							
<b>Operating Revenues</b>							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Nonoperating Revenues</b>							
Investment earnings	\$55.13	\$47	\$100	\$100	\$100	\$100	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$503,489.92	\$504,731.35	\$487,500	\$487,500	\$487,500	\$487,500	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Revenues &amp; Financing Sources</b>	<b>\$503,545.05</b>	<b>\$504,778.35</b>	<b>\$487,600</b>	<b>\$487,600</b>	<b>\$487,600</b>	<b>\$487,600</b>	
<b><u>EXPENDITURES</u></b>							
<b>Operating Expenditures</b>							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$331,009.75	\$289,100	\$289,300	\$289,300	\$289,300	\$289,300	
Supplies and Materials	\$663.78	\$1,800	\$1,750	\$1,750	\$1,750	\$1,750	
Other Operating Expenditures	\$140,152.15	\$159,667.17	\$196,550	\$196,550	\$196,550	\$196,550	
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total Expenditures</b>	<b>\$471,825.68</b>	<b>\$450,567.17</b>	<b>\$487,600</b>	<b>\$487,600</b>	<b>\$487,600</b>	<b>\$487,600</b>	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$31,719.37</b>	<b>\$54,211.18</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.monroecountysports.org/reports>

Additional Comments: