

Budget Report for Monroe Tobacco Asset Securitization Corporation

Run Date: 11/13/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$453,922	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,967	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$10,779,467	\$10,772,772	\$10,772,772	\$10,772,772	\$10,772,772	\$10,772,772
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$10,781,434	\$11,228,694	\$10,774,772	\$10,774,772	\$10,774,772	\$10,774,772
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$90,383	\$107,851	\$114,800	\$115,800	\$115,800	\$117,300
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$7,612	\$4,573	\$48,234	\$52,125	\$57,163	\$66,196
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$480,000	\$965,000	\$509,838	\$504,947	\$499,909	\$489,376
Interest and other financing charges	\$10,145,250	\$10,101,900	\$10,101,900	\$10,101,900	\$10,101,900	\$10,101,900
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$10,723,245	\$11,179,324	\$10,774,772	\$10,774,772	\$10,774,772	\$10,774,772
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$58,189	\$49,370	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: MTASCLDC.com

Additional Comments: