

Budget Report for New York City Energy Efficiency Corporation

Run Date: 07/03/2014

Fiscal Year Ending 06/30/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$14,250	\$202,573	\$929,787	\$1,361,377	\$1,445,746	\$1,441,875
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$483	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$19,246,357	\$3,033,042	\$966,502	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$5,056,964	\$75,086	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$900,414	\$968,184	\$1,464,166	\$2,400,000	\$2,350,000	\$2,700,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$20,161,504	\$4,203,799	\$8,417,419	\$3,836,463	\$3,795,746	\$4,141,875
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$688,981	\$1,235,720	\$1,641,720	\$1,547,206	\$1,807,513	\$1,954,288
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$940,863	\$982,021	\$950,348	\$1,557,390	\$1,688,945	\$1,897,274
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$76,404	\$101,009	\$165,564.72	\$197,833	\$197,833	\$197,833
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,706,248	\$2,318,750	\$2,757,632.72	\$3,302,429	\$3,694,291	\$4,049,395
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$18,455,256	\$1,885,049	\$5,659,786.28	\$534,034	\$101,455	\$92,480

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyceec.com/public/>

Additional Comments: