

**Budget Report for Niagara County Brownfields Development Corporation**

**Run Date: 08/06/2014**

**Fiscal Year Ending 09/30/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017	
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>							
<b>Operating Revenues</b>							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$10,587	\$4,600	\$7,676.74	\$3,331.85	\$397.84	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>							
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$397,237	\$693,739.22	\$150,000	\$600,000	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$407,824</b>	<b>\$698,339.22</b>	<b>\$157,676.74</b>	<b>\$603,331.85</b>	<b>\$397.84</b>	<b>\$0</b>	<b>\$0</b>
<b><u>EXPENDITURES</u></b>							
<b>Operating Expenditures</b>							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$13,337	\$14,125.94	\$9,650	\$9,650	\$9,650	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,400	\$2,568	\$2,568	\$2,568	\$2,568	\$0	\$0
<b>Nonoperating Expenditures</b>							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$392,087	\$692,007	\$150,000	\$600,000	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$407,824</b>	<b>\$708,700.94</b>	<b>\$162,218</b>	<b>\$612,218</b>	<b>\$12,218</b>	<b>\$0</b>	<b>\$0</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>(\$10,361.72)</b>	<b>(\$4,541.26)</b>	<b>(\$8,886.15)</b>	<b>(\$11,820.16)</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://www.niagaracountybusiness.com/brownfields\\_BDC.asp](http://www.niagaracountybusiness.com/brownfields_BDC.asp)

Additional Comments: