PARIS
Public Authorities Reporting Information System

Budget Report for Orleans Land Restoration Corporation **Run Date: 11/28/2014**

Fiscal Year Ending 12/31/2014 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$12,652	$11,500	$19,200	$18,000	$17,000	$15,000
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$545,243	$200,000	$229,000	$225,000	$215,000	$210,000
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$557,895**	**$211,500**	**$248,200**	**$243,000**	**$232,000**	**$225,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$146,817	$35,000	$40,000	$40,000	$35,000	$35,000
Supplies and Materials	$0	$7,000	$1,000	$1,500	$1,500	$1,500
Other Operating Expenditures	$42,752	$14,550	$15,600	$17,000	$18,000	$18,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$49,000	$60,000	$75,000	$80,000	$85,000
Interest and other financing charges	$0	$26,500	$26,000	$18,000	$13,000	$8,000
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$235,000	$0	$0	$0	$0	$0
Total Expenditures	**$424,569**	**$132,050**	**$142,600**	**$151,500**	**$147,500**	**$147,500**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$133,326**	**$79,450**	**$105,600**	**$91,500**	**$84,500**	**$77,500**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://orleansdevelopment.org/olrc-public-authority-information/**

Additional Comments: