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Budget Report for Putnam County Economic Development Corporation **Run Date: 11/28/2014**

Fiscal Year Ending 12/31/2014 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$6,500	$7,500	$8,000	$8,000	$8,000	$0
Nonoperating Revenues						
Investment earnings	$500	$500	$500	$550	$350	$200
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$120,000	$122,710	$122,710	$130,000	$125,000	$130,000
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$15,000	$18,000	$20,000	$20,000	$20,000	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$142,000**	**$148,710**	**$151,210**	**$158,550**	**$153,350**	**$130,200**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$81,000	$81,000	$82,000	$82,000	$82,000	$85,000
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$12,500	$13,000	$13,000	$13,000	$13,000	$13,500
Supplies and Materials	$1,000	$1,000	$1,100	$1,100	$1,100	$1,100
Other Operating Expenditures	$30,000	$30,000	$30,000	$30,000	$30,000	$20,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$0	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$47,500	$27,500	$27,500	$28,000	$28,000	$25,000
Total Expenditures	**$172,000**	**$152,500**	**$153,600**	**$154,100**	**$154,100**	**$144,600**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($30,000)**	**($3,790)**	**($2,390)**	**$4,450**	**($750)**	**($14,400)**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://www.putnamedc.org/documents.html**

Additional Comments: