

**Budget Report for Rockland County Economic Assistance Corporation**

**Run Date: 03/23/2015**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$35,750	\$500	\$10,000	\$15,000	\$2,000	\$2,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$79	\$40	\$50	\$50	\$40	\$45
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$35,829</b>	<b>\$540</b>	<b>\$10,050</b>	<b>\$15,050</b>	<b>\$2,040</b>	<b>\$2,045</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$2,950	\$2,400	\$2,000	\$2,100	\$2,150	\$2,200
Supplies and Materials	\$0	\$900	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$19,827	\$19,300	\$8,000	\$8,000	\$5,000	\$4,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$22,777</b>	<b>\$22,600</b>	<b>\$10,000</b>	<b>\$10,100</b>	<b>\$7,150</b>	<b>\$6,200</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$13,052</b>	<b>(\$22,060)</b>	<b>\$50</b>	<b>\$4,950</b>	<b>(\$5,110)</b>	<b>(\$4,155)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[http://www.redc.org/new/images/photos/2014%20REAC%20BUDGET%20\\_FINANCIAL%20PLAN\\_10\\_24\\_13.pdf](http://www.redc.org/new/images/photos/2014%20REAC%20BUDGET%20_FINANCIAL%20PLAN_10_24_13.pdf)

Additional Comments: