Budget Report for Rockland Second Tobacco Asset Securitization Corporation **Run Date: 11/28/2014**

Fiscal Year Ending 12/31/2014 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$713,096	$800,000	$800,000	$800,000	$800,000	$800,000
Nonoperating Revenues						
Investment earnings	$30,999	$30,000	$30,000	$30,000	$30,000	$33,000
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$744,095**	**$830,000**	**$830,000**	**$830,000**	**$830,000**	**$833,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$15,250	$13,000	$13,000	$13,000	$13,000	$13,000
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$22,219	$40,000	$40,000	$40,000	$40,000	$40,000
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$6,706	$6,800	$6,800	$6,800	$7,000	$7,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$385,535	$431,000	$431,000	$431,000	$425,000	$425,000
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$150,000	$0	$0	$0	$0	$0
Total Expenditures	**$579,710**	**$490,800**	**$490,800**	**$490,800**	**$485,000**	**$485,000**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$164,385**	**$339,200**	**$339,200**	**$339,200**	**$345,000**	**$348,000**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.rocklandgov.com**

Additional Comments:

If you have any questions please do not hesitate to contact us.