

Budget Report for St. Lawrence County Industrial Development Agency Local Development Corporation

Run Date: 11/13/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$313,253	\$343,800	\$343,800	\$354,114	\$364,737	\$375,680
Rentals & Financing Income	\$176,715	\$142,800	\$240,198	\$247,404	\$254,826	\$262,471
Other Operating Revenues	\$9,169	\$4,000	\$3,400	\$4,000	\$4,600	\$5,150
Nonoperating Revenues						
Investment earnings	\$29,086	\$34,200	\$17,720	\$18,252	\$18,799	\$19,363
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$349,222	\$57,503	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$877,445	\$582,303	\$605,118	\$623,770	\$642,962	\$662,664
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$74,849	\$94,750	\$95,858	\$98,734	\$101,696	\$104,747
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$554,000	\$554,000	\$548,600	\$548,600	\$548,600	\$525,000
Supplies and Materials	\$107	\$1,000	\$250	\$300	\$350	\$400
Other Operating Expenditures	\$209,087	\$149,350	\$117,000	\$120,000	\$122,500	\$130,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$738,350	\$556,330	\$716,996	\$681,146	\$613,032	\$521,077
Other Non-Operating Expenditures	\$87,132	\$0	\$270,072	\$278,174	\$286,519	\$295,115
Total Expenditures	\$1,663,525	\$1,355,430	\$1,748,776	\$1,726,954	\$1,672,697	\$1,576,339
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$786,080)	(\$773,127)	(\$1,143,658)	(\$1,103,184)	(\$1,029,735)	(\$913,675)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.slcida.com/assets/files/IDALDC/2013IDALDC/LDC-13-10-17_Adopting2014Budget.pdf

Additional Comments: