PARIS
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Budget Report for Steuben Area Economic Development Corporation **Run Date: 11/17/2014**

Fiscal Year Ending 12/31/2014 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$167,730	$10,000	$10,000	$10,000	$10,000	$10,000
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$468	$285	$299	$314	$330	$346
State subsidies / grants	$50,067	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$218,265**	**$10,285**	**$10,299**	**$10,314**	**$10,330**	**$10,346**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$2,000	$2,500	$2,575	$2,652	$2,732	$2,814
Supplies and Materials	$63	$0	$0	$0	$0	$0
Other Operating Expenditures	$75,215	$1,400	$0	$0	$0	$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$0	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$0	$2,500	$0	$0	$0	$0
Total Expenditures	**$77,278**	**$6,400**	**$2,575**	**$2,652**	**$2,732**	**$2,814**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$140,987**	**$3,885**	**$7,724**	**$7,662**	**$7,598**	**$7,532**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.saedc.com**

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Additional Comments: