

**Budget Report for Sullivan County Funding Corporation**

**Run Date: 11/14/2014**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$500	\$250	\$250	\$250	\$250	\$250
Other Operating Revenues	\$9,500	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$2,098.22	\$8,770	\$8,250	\$8,250	\$8,250	\$8,250
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$37,098.22</b>	<b>\$42,020</b>	<b>\$41,500</b>	<b>\$41,500</b>	<b>\$41,500</b>	<b>\$41,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$42,158.48	\$48,380	\$48,000	\$48,000	\$48,000	\$48,000
Supplies and Materials	\$115.27	\$0	\$200	\$200	\$200	\$200
Other Operating Expenditures	\$26.9	\$30	\$1,000	\$1,000	\$1,000	\$1,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
<b>Total Expenditures</b>	<b>\$67,300.65</b>	<b>\$73,410</b>	<b>\$74,200</b>	<b>\$74,200</b>	<b>\$74,200</b>	<b>\$74,200</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$30,202.43)</b>	<b>(\$31,390)</b>	<b>(\$32,700)</b>	<b>(\$32,700)</b>	<b>(\$32,700)</b>	<b>(\$32,700)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.scfundingcorp.com](http://www.scfundingcorp.com)

**Budget Report for Sullivan County Funding Corporation**

**Fiscal Year Ending 12/31/2014**

**Run Date: 11/14/2014**

**Status: CERTIFIED**

---

Additional Comments: