

Budget Report for Town of Huntington Local Development Corporation

Run Date: 03/06/2015

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$200,980	\$112,000	\$100,000	\$100,000	\$100,000	\$100,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$500	\$500	\$500	\$500	\$500	\$500
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000
Total Revenues & Financing Sources	\$201,480	\$113,500	\$102,500	\$103,500	\$104,500	\$105,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500
Supplies and Materials	\$126	\$200	\$200	\$200	\$200	\$200
Other Operating Expenditures	\$1,440	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,566	\$34,200	\$34,200	\$34,200	\$34,200	\$34,200
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$199,914	\$79,300	\$68,300	\$69,300	\$70,300	\$71,300

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://huntingtonny.gov>

Additional Comments: