

Budget Report for Town of North Hempstead Business and Tourism Development Corporation

Run Date: 11/13/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$315,000	\$280,000	\$217,500	\$217,500	\$217,500	\$217,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$27,125	\$20,000	\$15,000	\$15,500	\$15,500	\$15,500
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$342,125	\$300,000	\$232,500	\$233,000	\$233,000	\$233,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$75,042	\$73,564	\$79,128	\$79,628	\$79,628	\$79,628
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$47,150	\$53,100	\$25,000	\$25,000	\$25,000	\$25,000
Supplies and Materials	\$0	\$0	\$21,750	\$21,750	\$21,750	\$21,750
Other Operating Expenditures	\$162,910	\$173,336	\$106,622	\$106,622	\$106,622	\$106,622
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$613	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$285,715	\$300,000	\$232,500	\$233,000	\$233,000	\$233,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$56,410	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.btdc.biz/PARAC_Reports.html

Additional Comments: