

Budget Report for Victor Local Development Corporation

Run Date: 03/06/2015

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$21,936	\$16,850	\$16,850	\$16,850	\$16,850	\$16,850
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$36	\$50	\$50	\$50	\$50	\$50
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$85,960	\$94,460	\$94,460	\$94,460	\$94,460	\$94,460
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$107,932	\$111,360	\$111,360	\$111,360	\$111,360	\$111,360
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$57,416	\$58,050	\$58,050	\$58,050	\$58,050	\$58,050
Other Employee Benefits	\$23,008	\$23,479.04	\$23,479.04	\$23,479.04	\$23,479.04	\$23,479.04
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$586	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900
Other Operating Expenditures	\$45,258	\$27,930.96	\$27,930.96	\$27,930.96	\$27,930.96	\$27,930.96
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$5,645	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$131,913	\$111,360	\$111,360	\$111,360	\$111,360	\$111,360
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$23,981)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: victorlde.org

Additional Comments: