

Budget Report for Wyoming County Business Center

Run Date: 03/09/2015

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

| <u>Budget & Financial Plan:</u> | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> | | | | | | |
|--|---|-------------------------------------|-----------------------------|------------------|------------------|------------------|--|
| | Last Year (Actual) 2012 | Current Year (Estimated) 2013 | Next Year (Adopted) 2014 | Proposed 2015 | Proposed 2016 | Proposed 2017 | |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | | |
| Operating Revenues | | | | | | | |
| Charges for services | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Nonoperating Revenues | | | | | | | |
| Investment earnings | \$240 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Municipal subsidies / grants | \$58,050 | \$95,050 | \$75,000 | \$75,000 | \$75,000 | \$75,000 | |
| Public authority subsidies | \$21,912 | \$19,000 | \$0 | \$0 | \$0 | \$0 | |
| Other Non-Operating Revenues | \$71,894 | \$40,175 | \$16,475 | \$16,475 | \$16,475 | \$16,475 | |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Total Revenues & Financing Sources | \$152,096 | \$154,225 | \$91,475 | \$91,475 | \$91,475 | \$91,475 | |
| <u>EXPENDITURES</u> | | | | | | | |
| Operating Expenditures | | | | | | | |
| Salaries and Wages | \$77,489.26 | \$77,701 | \$0 | \$0 | \$0 | \$0 | |
| Other Employee Benefits | \$23,628.37 | \$26,844 | \$0 | \$0 | \$0 | \$0 | |
| Professional Services Contracts | \$7,055 | \$13,000 | \$53,000 | \$53,000 | \$53,000 | \$53,000 | |
| Supplies and Materials | \$3,041 | \$2,500 | \$2,500 | \$2,500 | \$2,500 | \$2,500 | |
| Other Operating Expenditures | \$25,485.37 | \$53,700 | \$35,975 | \$35,975 | \$35,975 | \$35,975 | |
| Nonoperating Expenditures | | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Other Non-Operating Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Total Expenditures | \$136,699 | \$173,745 | \$91,475 | \$91,475 | \$91,475 | \$91,475 | |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$15,397 | (\$19,520) | \$0 | \$0 | \$0 | \$0 | |

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wycobusiness.org

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Additional Comments: