

**Budget Report for Albany Community Development Agency**

**Run Date: 02/24/2015**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$32,885	\$57,776	\$50,808	\$50,808	\$50,808	\$50,808
Other Operating Revenues	\$343,866	\$299,648	\$351,777	\$150,000	\$150,000	\$150,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$73,215	\$73,140	\$75,000	\$79,000	\$84,000	\$90,000
State subsidies / grants	\$0	\$122,337	\$35,000	\$0	\$0	\$0
Federal subsidies / grants	\$6,689,702	\$4,183,974	\$4,664,270	\$4,664,270	\$4,664,270	\$4,664,270
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$7,139,668</b>	<b>\$4,736,875</b>	<b>\$5,176,855</b>	<b>\$4,944,078</b>	<b>\$4,949,078</b>	<b>\$4,955,078</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$300,397	\$288,120	\$335,684	\$335,684	\$335,684	\$335,684
Other Employee Benefits	\$141,248	\$144,060	\$168,614	\$168,614	\$168,614	\$168,614
Professional Services Contracts	\$67,943	\$65,324	\$76,660	\$76,660	\$76,660	\$76,660
Supplies and Materials	\$2,712	\$2,262	\$3,922	\$3,922	\$3,922	\$3,922
Other Operating Expenditures	\$79,148	\$55,035	\$79,263	\$79,263	\$79,263	\$79,263
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$207,458	\$349,345	\$203,298	\$212,232	\$225,332	\$234,616
Interest and other financing charges	\$96,842	\$84,244	\$72,572	\$60,812	\$48,396	\$35,273
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$6,301,774	\$4,097,830	\$4,440,140	\$4,219,123	\$4,236,539	\$4,255,662
Other Non-Operating Expenditures	(\$111,200)	(\$349,345)	(\$203,298)	(\$212,232)	(\$225,332)	(\$234,616)
<b>Total Expenditures</b>	<b>\$7,086,322</b>	<b>\$4,736,875</b>	<b>\$5,176,855</b>	<b>\$4,944,078</b>	<b>\$4,949,078</b>	<b>\$4,955,078</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$53,346</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://albanyny.gov/\\_files/2012-2013%20budget.pdf](http://albanyny.gov/_files/2012-2013%20budget.pdf)

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Additional Comments: