

**Budget Report for Albany Parking Authority**

**Run Date: 06/12/2014**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$5,277,818	\$5,506,381	\$5,758,891	\$5,758,891	\$5,758,891	\$5,758,891
Rentals & Financing Income	\$116,677	\$116,600	\$116,600	\$116,600	\$116,600	\$116,600
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$100,920	\$100,725	\$100,700	\$100,700	\$100,700	\$100,700
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$5,495,415</b>	<b>\$5,723,706</b>	<b>\$5,976,191</b>	<b>\$5,976,191</b>	<b>\$5,976,191</b>	<b>\$5,976,191</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$934,651	\$920,899	\$950,107	\$950,107	\$950,107	\$950,107
Other Employee Benefits	\$456,462	\$460,104	\$492,734	\$492,734	\$492,734	\$492,734
Professional Services Contracts	\$93,673	\$83,067	\$75,560	\$75,560	\$75,560	\$75,560
Supplies and Materials	\$226,514	\$220,815	\$190,019	\$190,019	\$190,019	\$190,019
Other Operating Expenditures	\$786,131	\$878,571	\$1,010,651	\$1,010,651	\$1,010,651	\$1,010,651
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$2,060,000	\$897,618	\$885,777	\$885,777	\$885,777	\$885,777
Interest and other financing charges	\$136,249	\$1,406,153	\$1,410,115	\$1,410,115	\$1,410,115	\$1,410,115
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$85,068	\$139,812	\$244,561	\$244,561	\$244,561	\$244,561
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$716,667	\$716,667	\$716,667	\$716,667	\$716,667	\$716,667
<b>Total Expenditures</b>	<b>\$5,495,415</b>	<b>\$5,723,706</b>	<b>\$5,976,191</b>	<b>\$5,976,191</b>	<b>\$5,976,191</b>	<b>\$5,976,191</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.parkalbany.com/LinkClick.aspx?fileticket=ZVOcWSzGehw%3d&tabid=378>

**Additional Comments:**

I have reviewed the information and believe it is accurate.