

**Budget Report for Albany Water Board**

**Run Date: 02/20/2015**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$35,372,574	\$35,777,743	\$35,942,885	\$37,865,845	\$38,643,613	\$38,968,317
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$35,372,574</b>	<b>\$35,777,743</b>	<b>\$35,942,885</b>	<b>\$37,865,845</b>	<b>\$38,643,613</b>	<b>\$38,968,317</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$5,755,046	\$5,944,468	\$5,919,468	\$6,306,486	\$6,495,681	\$6,690,551
Other Employee Benefits	\$3,425,954	\$3,711,348	\$3,822,688	\$3,937,639	\$4,055,490	\$4,177,155
Professional Services Contracts	\$13,206,000	\$12,768,684	\$13,151,745	\$13,546,297	\$13,952,686	\$14,371,266
Supplies and Materials	\$966,500	\$1,061,000	\$1,092,051	\$1,125,615	\$1,159,383	\$1,194,164
Other Operating Expenditures	\$55,200	\$55,200	\$55,200	\$55,200	\$55,200	\$55,200
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$6,362,863	\$6,345,037	\$6,321,401	\$6,314,276	\$6,237,431	\$5,681,607
Capital asset outlay	\$2,324,500	\$2,517,200	\$2,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$3,276,511	\$3,374,806	\$3,580,332	\$3,580,332	\$3,687,742	\$3,798,374
<b>Total Expenditures</b>	<b>\$35,372,574</b>	<b>\$35,777,743</b>	<b>\$35,942,885</b>	<b>\$37,865,845</b>	<b>\$38,643,613</b>	<b>\$38,968,317</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.albanyny.gov](http://www.albanyny.gov)

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Additional Comments: