

Budget Report for Buffalo Sewer Authority
Run Date: 05/01/2014
Fiscal Year Ending 06/30/2014
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$55,308,054	\$53,548,600	\$53,974,400	\$54,300,000	\$54,600,000	\$54,900,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$507,774	\$201,400	\$125,600	\$125,000	\$125,000	\$125,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$55,815,828	\$53,750,000	\$54,100,000	\$54,425,000	\$54,725,000	\$55,025,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$10,487,938	\$12,275,165	\$12,682,851	\$12,809,680	\$12,937,776	\$13,067,154
Other Employee Benefits	\$7,091,923	\$9,436,774	\$9,411,859	\$9,505,978	\$9,601,037	\$9,697,048
Professional Services Contracts	\$6,232,751	\$7,242,178	\$7,069,038	\$7,139,728	\$7,211,126	\$7,283,237
Supplies and Materials	\$9,061,410	\$14,382,467	\$14,318,883	\$14,462,072	\$14,606,692	\$14,752,759
Other Operating Expenditures	\$1,209,875	\$1,709,015	\$1,787,141	\$1,805,012	\$1,823,063	\$1,841,293
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$6,270,000	\$3,505,000	\$2,915,000	\$1,365,000	\$1,390,000	\$1,425,000
Interest and other financing charges	\$2,265,947	\$4,089,421	\$5,026,548	\$1,952,300	\$1,900,487	\$1,847,825
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$13,824,086	\$21,614,980	\$29,558,680	\$53,490,000	\$33,570,000	\$25,045,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$56,443,930	\$74,255,000	\$82,770,000	\$102,529,770	\$83,040,181	\$74,959,316
Capital Contributions	\$628,102	\$20,505,000	\$28,670,000	\$48,104,770	\$28,315,181	\$19,934,316
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.city-buffalo.com/files/1_2_1/BSA/IntranetFiles/annualbudget/2013-2014_Budget.pdf

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Additional Comments: