

**Budget Report for Cayuga County Water and Sewer Authority**

**Run Date: 02/06/2015**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,161,083	\$1,217,007	\$1,169,820	\$1,216,613	\$1,265,277	\$1,315,888
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$2,107	\$166	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$50,000	\$50,000	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$278,990	\$251,196	\$196,432	\$200,361	\$204,368	\$208,455
Proceeds from the issuance of debt	\$3,487,000	\$1,778,000	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$4,979,180</b>	<b>\$3,296,369</b>	<b>\$1,366,252</b>	<b>\$1,416,974</b>	<b>\$1,469,645</b>	<b>\$1,524,343</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$156,542	\$138,266	\$170,600	\$177,424	\$184,521	\$191,902
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$50,427	\$15,340	\$20,000	\$20,800	\$21,632	\$22,497
Supplies and Materials	\$453,372	\$555,430	\$556,350	\$578,604	\$601,748	\$625,818
Other Operating Expenditures	\$482,461	\$448,109	\$312,700	\$325,208	\$338,216	\$351,745
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$5,179,350	\$2,947,927	\$78,057	\$70,259	\$72,471	\$73,694
Interest and other financing charges	\$118,305	\$147,790	\$66,115	\$64,510	\$65,493	\$61,918
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$20,306	\$46,308	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$56,193	\$44,187	\$14,667	\$15,000	\$15,000	\$15,000
<b>Total Expenditures</b>	<b>\$6,516,956</b>	<b>\$4,343,357</b>	<b>\$1,218,489</b>	<b>\$1,251,805</b>	<b>\$1,299,081</b>	<b>\$1,342,574</b>
Capital Contributions	\$4,146,315	\$3,567,575	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$2,608,539</b>	<b>\$2,520,587</b>	<b>\$147,763</b>	<b>\$165,169</b>	<b>\$170,564</b>	<b>\$181,769</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.cayugacounty.us/Portals/0/watersewer/FY%202014%20BUDGET.pdf>

Additional Comments: