

**Budget Report for Dutchess County Resource Recovery Agency**

**Run Date: 05/22/2014**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$12,855,072	\$11,953,543	\$11,443,000	\$11,443,000	\$11,443,000	\$11,443,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,009,457	\$1,670,299	\$2,782,000	\$2,782,000	\$2,782,000	\$2,782,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$230,487	\$358,475	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$4,138,682	\$4,357,963	\$2,237,102	\$2,677,363	\$3,123,222	\$3,585,320
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$20,233,698</b>	<b>\$18,340,280</b>	<b>\$16,463,102</b>	<b>\$16,903,363</b>	<b>\$17,349,222</b>	<b>\$17,811,320</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$351,292	\$352,885	\$324,720	\$334,462	\$344,495	\$354,830
Other Employee Benefits	\$251,905	\$239,726	\$252,000	\$259,560	\$267,347	\$275,367
Professional Services Contracts	\$363,695	\$473,527	\$398,988	\$410,958	\$423,286	\$435,985
Supplies and Materials	\$76,766	\$57,983	\$63,864	\$65,780	\$67,753	\$69,786
Other Operating Expenditures	\$14,410,162	\$12,441,175	\$13,510,890	\$13,916,215	\$14,333,703	\$14,763,714
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$3,410,000	\$3,595,000	\$925,000	\$975,000	\$1,020,000	\$1,070,000
Interest and other financing charges	\$1,128,448	\$938,556	\$742,640	\$696,388	\$647,638	\$596,638
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$241,430	\$241,428	\$245,000	\$245,000	\$245,000	\$245,000
<b>Total Expenditures</b>	<b>\$20,233,698</b>	<b>\$18,340,280</b>	<b>\$16,463,102</b>	<b>\$16,903,363</b>	<b>\$17,349,222</b>	<b>\$17,811,320</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [dcrra.org](http://dcrra.org)

Additional Comments: