

Budget Report for Erie County Water Authority

Run Date: 07/21/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$65,005,874	\$62,561,723	\$65,140,469	\$65,140,469	\$65,140,469	\$65,140,469
Rentals & Financing Income	\$538,936	\$522,063	\$557,969	\$576,643	\$586,173	\$658,663
Other Operating Revenues	\$218,737	\$9,395,293	\$5,922,386	\$5,503,420	\$7,721,699	\$11,047,320
Nonoperating Revenues						
Investment earnings	\$414,187	\$400,000	\$300,000	\$300,000	\$300,000	\$300,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$76,541	\$121,537	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$12,500,000	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$78,754,275	\$73,000,616	\$71,920,824	\$71,520,532	\$73,748,341	\$77,146,452
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$14,304,741	\$14,731,612	\$15,456,831	\$15,920,536	\$16,398,152	\$16,890,097
Other Employee Benefits	\$8,743,379	\$7,579,821	\$8,263,799	\$8,538,995	\$9,017,381	\$9,525,920
Professional Services Contracts	\$160,016	\$167,147	\$230,000	\$234,600	\$239,292	\$244,078
Supplies and Materials	\$3,408,393	\$3,558,559	\$3,903,261	\$3,981,326	\$4,060,953	\$4,142,171
Other Operating Expenditures	\$10,797,885	\$13,724,858	\$17,049,789	\$17,435,881	\$17,825,292	\$18,018,809
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$6,485,000	\$7,907,083	\$8,238,750	\$8,585,833	\$8,950,417	\$9,319,583
Interest and other financing charges	\$3,788,112	\$3,677,689	\$3,269,059	\$2,944,705	\$2,602,573	\$2,243,471
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$21,083,247	\$22,440,001	\$15,509,335	\$13,878,656	\$14,654,281	\$16,762,323
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$68,770,773	\$73,786,770	\$71,920,824	\$71,520,532	\$73,748,341	\$77,146,452
Capital Contributions	\$1,069,550	\$786,154	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$11,053,052	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ecwa.org/web/publications.jsp>

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Additional Comments: