

Budget Report for Franklin County Solid Waste Management Authority

Run Date: 04/30/2014

Fiscal Year Ending 06/30/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,414,857	\$5,520,000	\$5,539,500	\$6,705,685	\$6,876,855	\$7,053,160
Rentals & Financing Income	\$0	\$11,667	\$5,000	\$5,000	\$5,000	\$5,000
Other Operating Revenues	\$6,000,737	\$6,175,486	\$6,113,064	\$6,296,456	\$6,485,350	\$6,679,910
Nonoperating Revenues						
Investment earnings	\$97,061	\$225,000	\$25,000	\$25,000	\$100,000	\$100,000
State subsidies / grants	\$0	\$170,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$1,000,000	\$952,000	\$0	\$0	\$0
Proceeds from the issuance of debt	\$4,610,000	\$0	\$0	\$14,000,000	\$0	\$0
Total Revenues & Financing Sources	\$16,122,655	\$13,102,153	\$12,634,564	\$27,032,141	\$13,467,205	\$13,838,070
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$952,428	\$1,000,000	\$1,030,000	\$1,060,900	\$1,092,727	\$1,125,509
Other Employee Benefits	\$523,768	\$356,400	\$367,092	\$378,105	\$389,448	\$401,131
Professional Services Contracts	\$40,194	\$55,000	\$51,000	\$52,530	\$54,106	\$55,729
Supplies and Materials	\$39,439	\$52,000	\$60,000	\$61,800	\$63,654	\$65,563
Other Operating Expenditures	\$4,346,714	\$2,847,012	\$2,719,234	\$2,800,811	\$2,884,835	\$2,971,380
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$2,610,000	\$2,675,000	\$2,762,083	\$1,900,000	\$1,000,000	\$1,000,000
Interest and other financing charges	\$409,693	\$497,942	\$375,815	\$200,000	\$200,000	\$200,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$5,174,419	\$2,124,176	\$257,139	\$9,000,000	\$500,000	\$500,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$780,000	\$6,175,486	\$6,113,064	\$6,296,456	\$6,485,350	\$6,679,910
Total Expenditures	\$14,876,655	\$15,783,016	\$13,735,427	\$21,750,602	\$12,670,120	\$12,999,222
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,246,000	(\$2,680,863)	(\$1,100,863)	\$5,281,539	\$797,085	\$838,848

The authority's budget, as presented to the Board of Directors, is posted on the following website: cfswma@westelcom.com

Additional Comments:

I apologize for the delay in this reporting. I (Jill Wood) who has been preparing these reports for a few years moved out of state on June 3rd and although I had it partially completed, I just got around to finishing it. My replacement did not have enough time to learn the abo reporting before I left so I promised to finish it. I am still working with the Authority on a daily basis so it was agreed this was everyone's understanding. Thank you.