

Budget Report for Glen Cove Community Development Agency

Run Date: 09/23/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Nonoperating Revenues							
Investment earnings	\$0	\$100	\$0	\$50	\$50	\$50	
State subsidies / grants	\$27,417	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$588,361	\$400,806	\$344,026	\$345,000	\$345,000	\$345,000	
Municipal subsidies / grants	\$6,080	\$0	\$24,213	\$0	\$0	\$0	
Public authority subsidies	\$0	\$500,000	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$621,858	\$900,906	\$368,239	\$345,050	\$345,050	\$345,050	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$173,448	\$137,652	\$123,854	\$138,000	\$138,000	\$138,000	
Other Employee Benefits	\$159,924	\$128,713	\$120,581	\$129,000	\$129,000	\$129,000	
Professional Services Contracts	\$120,665	\$64,830	\$44,780	\$60,542	\$60,542	\$62,500	
Supplies and Materials	\$14,433	\$16,500	\$14,303	\$12,000	\$14,293	\$12,335	
Other Operating Expenditures	\$0	\$0	\$35,000	\$0	\$0	\$0	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$1,780	\$500,000	\$5,508	\$5,508	\$3,215	\$3,215	
Interest and other financing charges	\$45,641	\$53,211	\$24,213	\$0	\$0	\$0	
Subsidies to other public authorities	\$65,047	\$0	\$0	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$40,920	\$0	\$0	\$0	\$0	\$0	
Total Expenditures	\$621,858	\$900,906	\$368,239	\$345,050	\$345,050	\$345,050	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0	

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.glencovecda.org

Additional Comments: