

Budget Report for Gloversville Community Development Agency

Run Date: 05/19/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$2,655.53	\$9,325	\$0	\$3,000	\$3,000	\$3,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$347,356.7	\$182,500	\$590,000	\$450,000	\$460,000	\$460,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$350,012.23	\$191,825	\$590,000	\$453,000	\$463,000	\$463,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$13,721.55	\$14,500	\$16,200	\$17,500	\$18,000	\$18,500
Other Employee Benefits	\$4,877.21	\$4,800	\$2,600	\$2,800	\$2,900	\$3,000
Professional Services Contracts	\$28,856.6	\$24,500	\$21,000	\$25,000	\$26,000	\$27,000
Supplies and Materials	\$1,667.45	\$1,850	\$2,000	\$2,000	\$2,000	\$2,000
Other Operating Expenditures	\$1,546.72	\$1,800	\$8,200	\$8,000	\$8,000	\$8,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$304,824.5	\$155,000	\$509,000	\$377,700	\$386,100	\$384,500
Other Non-Operating Expenditures	\$19,477.82	\$12,500	\$31,000	\$20,000	\$20,000	\$20,000
Total Expenditures	\$374,971.85	\$214,950	\$590,000	\$453,000	\$463,000	\$463,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$24,959.62)	(\$23,125)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.cityofgloversville.com/ContentManager/index.cfm?Step=Display&ContentID=31>

Additional Comments: