

Budget Report for Green Island Power Authority

Run Date: 04/04/2014

Fiscal Year Ending 05/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$4,410,224	\$4,658,243	\$4,490,230	\$4,500,000	\$4,500,000	\$4,515,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$26,475	\$13,122	\$16,700	\$17,000	\$17,000	\$17,000
Nonoperating Revenues						
Investment earnings	\$926	\$352	\$900	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,437,625	\$4,671,717	\$4,507,830	\$4,518,000	\$4,518,000	\$4,533,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$636,782	\$486,463	\$409,982	\$430,000	\$430,000	\$445,000
Other Employee Benefits	\$311,318	\$339,659	\$244,829	\$250,000	\$250,000	\$250,000
Professional Services Contracts	\$64,558	\$44,071	\$44,350	\$45,000	\$45,000	\$45,000
Supplies and Materials	\$10,154	\$15,009	\$40,000	\$40,000	\$40,000	\$40,000
Other Operating Expenditures	\$2,073,034	\$2,119,012	\$2,128,319	\$2,123,000	\$2,123,000	\$2,123,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$655,000	\$760,000	\$720,000	\$730,000	\$740,000	\$750,000
Interest and other financing charges	\$996,660	\$954,607	\$920,350	\$900,000	\$890,000	\$880,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$4,747,506	\$4,718,821	\$4,507,830	\$4,518,000	\$4,518,000	\$4,533,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$309,881)	(\$47,104)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.villageofgreenisland.com/wp-content/uploads/2013/06/Budget-Analysis-FYE-2014.pdf>

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Additional Comments: