

**Budget Report for Huntington Community Development Agency**

**Run Date: 01/16/2015**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$284,501	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Other Operating Revenues	\$139,301	\$270,000	\$270,000	\$270,000	\$270,000	\$270,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$795,380	\$786,000	\$786,000	\$786,000	\$786,000	\$786,000
Municipal subsidies / grants	\$0	\$0	\$200,000	\$200,000	\$200,000	\$200,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,219,182</b>	<b>\$1,206,000</b>	<b>\$1,406,000</b>	<b>\$1,406,000</b>	<b>\$1,406,000</b>	<b>\$1,406,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$419,484	\$420,000	\$420,000	\$420,000	\$420,000	\$420,000
Other Employee Benefits	\$292,087.19	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Professional Services Contracts	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$739,788.81	\$749,500	\$749,500	\$749,500	\$749,500	\$749,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,487,860</b>	<b>\$1,406,000</b>	<b>\$1,406,000</b>	<b>\$1,406,000</b>	<b>\$1,406,000</b>	<b>\$1,406,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$268,678)</b>	<b>(\$200,000)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.huntingtonny.gov](http://www.huntingtonny.gov)

Additional Comments: