

Budget Report for Islip Resource Recovery Authority

Run Date: 05/22/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$37,213,271	\$35,336,000	\$34,484,000	\$35,001,260	\$35,526,279	\$36,236,804
Rentals & Financing Income	\$66,900	\$68,000	\$69,000	\$70,035	\$71,086	\$72,507
Other Operating Revenues	\$4,633,981	\$3,850,000	\$4,051,500	\$4,112,273	\$4,173,957	\$4,257,436
Nonoperating Revenues						
Investment earnings	\$412,595	\$300,000	\$427,500	\$433,913	\$440,421	\$449,230
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$57,116	\$355,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$167,915	\$1,040,000	\$153,100	\$155,397	\$157,727	\$160,882
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$42,551,778	\$40,949,000	\$39,185,100	\$39,772,878	\$40,369,470	\$41,176,859
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,650,454	\$1,700,000	\$1,798,500	\$1,825,478	\$1,852,860	\$1,889,917
Other Employee Benefits	\$1,567,514	\$1,600,000	\$1,482,500	\$1,504,738	\$1,527,309	\$1,557,855
Professional Services Contracts	\$12,046,721	\$12,000,000	\$14,576,500	\$14,795,148	\$15,017,075	\$15,317,416
Supplies and Materials	\$5,712,646	\$6,000,000	\$6,551,500	\$6,649,773	\$6,749,519	\$6,884,509
Other Operating Expenditures	\$17,973,162	\$13,000,000	\$13,141,600	\$24,000,000	\$12,000,000	\$12,240,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$4,815,000	\$4,995,000	\$900,000	\$945,000	\$995,000	\$1,050,000
Interest and other financing charges	\$985,343	\$903,688	\$656,000	\$611,000	\$558,000	\$502,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$130,220	\$390,000	\$800,800	\$700,000	\$710,500	\$724,710
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$44,881,060	\$40,588,688	\$39,907,400	\$51,031,137	\$39,410,263	\$40,166,407
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$2,329,282)	\$360,312	(\$722,300)	(\$11,258,259)	\$959,207	\$1,010,452

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.toirra.com

Additional Comments:

Actual 2012 information was taken directly from the Financial Statements, which include all adjustments, such as Landfill and Postclosure costs. 2014 Deficiency of Revenues over Expenditures will be covered by Fund Balance if required. 2015 Other Operating Expenditures include Capping and Closing of Blydenburgh Celanfill.