

**Budget Report for Livingston County Water and Sewer Authority**
**Run Date: 05/20/2014**
**Fiscal Year Ending 12/31/2014**
**Status: CERTIFIED**

<b><u>Budget &amp; Financial Plan:</u></b>	<b><u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u></b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$2,716,061	\$2,721,459	\$2,754,904	\$2,771,453	\$2,791,205	\$2,809,710
Rentals & Financing Income	\$329,442	\$327,200	\$343,050	\$343,050	\$343,050	\$343,060
Other Operating Revenues	\$12,398	\$7,370	\$8,700	\$8,700	\$8,700	\$8,700
<b>Nonoperating Revenues</b>						
Investment earnings	\$31,245	\$28,870	\$26,473	\$24,367	\$22,387	\$20,586
State subsidies / grants	\$113,780	\$0	\$37,500	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,225	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Proceeds from the issuance of debt	\$172,250	\$56,282	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$3,377,401</b>	<b>\$3,141,181</b>	<b>\$3,171,627</b>	<b>\$3,148,570</b>	<b>\$3,166,342</b>	<b>\$3,183,056</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$633,802	\$643,174	\$683,819	\$683,242	\$706,346	\$719,281
Other Employee Benefits	\$322,521	\$329,142	\$398,074	\$413,245	\$452,812	\$493,521
Professional Services Contracts	\$118,805	\$211,167	\$189,675	\$150,111	\$139,984	\$131,148
Supplies and Materials	\$1,057,009	\$1,110,896	\$1,255,166	\$1,255,342	\$1,333,540	\$1,377,789
Other Operating Expenditures	\$24,386	\$41,110	\$44,240	\$42,604	\$42,409	\$42,215
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$116,725	\$116,725	\$116,725	\$116,725	\$116,725	\$116,725
Interest and other financing charges	\$37,864	\$80,126	\$67,327	\$65,000	\$58,685	\$54,821
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$693,139	\$486,485	\$391,100	\$383,270	\$375,600	\$364,340
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,713	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$3,005,964</b>	<b>\$3,018,825</b>	<b>\$3,146,126</b>	<b>\$3,109,539</b>	<b>\$3,226,101</b>	<b>\$3,299,840</b>
Capital Contributions	\$27,022	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$398,459</b>	<b>\$122,356</b>	<b>\$25,501</b>	<b>\$39,031</b>	<b>(\$59,759)</b>	<b>(\$116,784)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.co.livingston.state.ny.us/lcwsa.htm>

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Additional Comments: