

Budget Report for Livingston County Water and Sewer Authority

Run Date: 05/20/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,716,061	\$2,721,459	\$2,754,904	\$2,771,453	\$2,791,205	\$2,809,710
Rentals & Financing Income	\$329,442	\$327,200	\$343,050	\$343,050	\$343,050	\$343,060
Other Operating Revenues	\$12,398	\$7,370	\$8,700	\$8,700	\$8,700	\$8,700
Nonoperating Revenues						
Investment earnings	\$31,245	\$28,870	\$26,473	\$24,367	\$22,387	\$20,586
State subsidies / grants	\$113,780	\$0	\$37,500	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,225	\$0	\$1,000	\$1,000	\$1,000	\$1,000
Proceeds from the issuance of debt	\$172,250	\$56,282	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,377,401	\$3,141,181	\$3,171,627	\$3,148,570	\$3,166,342	\$3,183,056
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$633,802	\$643,174	\$683,819	\$683,242	\$706,346	\$719,281
Other Employee Benefits	\$322,521	\$329,142	\$398,074	\$413,245	\$452,812	\$493,521
Professional Services Contracts	\$118,805	\$211,167	\$189,675	\$150,111	\$139,984	\$131,148
Supplies and Materials	\$1,057,009	\$1,110,896	\$1,255,166	\$1,255,342	\$1,333,540	\$1,377,789
Other Operating Expenditures	\$24,386	\$41,110	\$44,240	\$42,604	\$42,409	\$42,215
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$116,725	\$116,725	\$116,725	\$116,725	\$116,725	\$116,725
Interest and other financing charges	\$37,864	\$80,126	\$67,327	\$65,000	\$58,685	\$54,821
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$693,139	\$486,485	\$391,100	\$383,270	\$375,600	\$364,340
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,713	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$3,005,964	\$3,018,825	\$3,146,126	\$3,109,539	\$3,226,101	\$3,299,840
Capital Contributions	\$27,022	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$398,459	\$122,356	\$25,501	\$39,031	(\$59,759)	(\$116,784)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.co.livingston.state.ny.us/lcwsa.htm>

Additional Comments: