

Budget Report for New York City Municipal Water Finance Authority

Run Date: 05/07/2014

Fiscal Year Ending 06/30/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>		<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
		Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services		\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income		\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues		\$1,738,239,000	\$1,848,646,000	\$1,552,915,000	\$1,715,426,000	\$1,870,229,000	\$2,071,095,000
Nonoperating Revenues							
Investment earnings		\$47,302,000	\$37,000,000	\$30,000,000	\$23,000,000	\$25,000,000	\$27,000,000
State subsidies / grants		\$120,736,000	\$101,237,000	\$104,725,000	\$106,743,000	\$109,016,000	\$111,118,000
Federal subsidies / grants		\$75,505,000	\$75,505,000	\$75,505,000	\$75,505,000	\$75,505,000	\$75,505,000
Municipal subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues		\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt		\$5,039,446,000	\$4,578,000,000	\$2,904,000,000	\$2,491,000,000	\$2,594,000,000	\$2,459,000,000
Total Revenues & Financing Sources		\$7,021,228,000	\$6,640,388,000	\$4,667,145,000	\$4,411,674,000	\$4,673,750,000	\$4,743,718,000
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages		\$1,193,685	\$1,425,000	\$1,496,000	\$1,540,880	\$1,587,106	\$1,634,720
Other Employee Benefits		\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts		\$25,774,073	\$29,940,273	\$31,062,000	\$34,168,200	\$37,585,020	\$41,343,522
Supplies and Materials		\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures		\$7,312,860	\$8,067,054	\$11,216,250	\$12,442,920	\$13,794,874	\$15,285,758
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements		\$3,344,944,000	\$593,287,000	\$362,159,750	\$313,327,000	\$449,783,000	\$470,117,000
Interest and other financing charges		\$1,205,083,000	\$1,225,043,000	\$1,425,511,000	\$1,553,495,000	\$1,627,200,000	\$1,695,437,000
Subsidies to other public authorities		\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay		\$2,267,908,000	\$4,578,000,000	\$2,904,000,000	\$2,491,000,000	\$2,594,000,000	\$2,459,000,000
Grants and Donations		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures		\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures		\$6,852,215,618	\$6,435,762,327	\$4,735,445,000	\$4,405,974,000	\$4,723,950,000	\$4,682,818,000
Capital Contributions		\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures		\$169,012,382	\$204,625,673	(\$68,300,000)	\$5,700,000	(\$50,200,000)	\$60,900,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyc.gov/html/nyw/pdf/nywbudget14.pdf>

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Additional Comments: