

Budget Report for New York City School Construction Authority

Run Date: 05/07/2014

Fiscal Year Ending 06/30/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed	Proposed	Proposed
	2012	2013	2014	2015	2016	2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$28,031,961	\$31,596,785	\$10,000,000	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$778,039	\$84,551	\$500,000	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$28,810,000	\$31,681,336	\$10,500,000	\$0	\$0	\$0
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$71,517,271	\$68,245,650	\$71,363,687	\$0	\$0	\$0
Other Employee Benefits	\$22,455,559	\$21,277,577	\$46,571,960	\$0	\$0	\$0
Professional Services Contracts	\$812,439	\$795,255	\$886,000	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$38,953,907	\$41,894,236	\$27,441,128	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,829,826,260	\$2,234,534,282	\$1,900,000,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,963,565,436	\$2,366,747,000	\$2,046,262,775	\$0	\$0	\$0
Capital Contributions	\$2,109,326,000	\$1,840,161,000	\$2,115,000,000	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$174,570,564	(\$494,904,664)	\$79,237,225	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.nycsca.org/Business/WorkingWithTheSCA/Legal/PAAAandFinancialStatements/PAAABudgetReport2014.pdf>

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Additional Comments: