

Budget Report for New York City Water Board

Run Date: 05/01/2014

Fiscal Year Ending 06/30/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$3,139,830,000	\$3,297,023,000	\$3,432,267,000	\$3,656,849,000	\$3,887,297,000	\$4,142,741,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$7,652,000	\$22,721,000	\$292,000	\$292,000	\$292,000	\$292,000
Nonoperating Revenues						
Investment earnings	\$239,000	\$0	\$100,000	\$100,000	\$100,000	\$100,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$75,505,000	\$75,505,000	\$75,505,000	\$75,505,000	\$75,505,000	\$75,505,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,223,226,000	\$3,395,249,000	\$3,508,164,000	\$3,732,746,000	\$3,963,194,000	\$4,218,638,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$12,827	\$11,722	\$12,000	\$12,000	\$12,000	\$12,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$6,174,861	\$20,964,093	\$37,368,000	\$45,465,800	\$50,263,578	\$51,263,334
Supplies and Materials	\$137,312	\$116,185	\$220,000	\$222,200	\$224,422	\$226,666
Other Operating Expenditures	\$224,986,000	\$208,738,000	\$241,244,000	\$252,776,000	\$283,931,000	\$296,806,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$1,805,032,000	\$1,887,093,000	\$1,824,257,000	\$1,993,624,000	\$2,146,134,000	\$2,344,465,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,186,883,000	\$1,278,326,000	\$1,405,063,000	\$1,440,651,000	\$1,482,629,000	\$1,525,866,000
Total Expenditures	\$3,223,226,000	\$3,395,249,000	\$3,508,164,000	\$3,732,751,000	\$3,963,194,000	\$4,218,639,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	(\$5,000)	\$0	(\$1,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.nyc.gov/html/nycwaterboard/pdf/blue_book/bluebook_2014.pdf (page 11)

Additional Comments:

Other Operating Expenditures includes the water and sewer system rental payment made by the Water Board to the City of New York. Subsidies to Other Public Authorities are the Water Boards payments to the New York City Municipal Water Finance Authority for debt service and other financing costs. Other NonOperating Expenditures includes payments by the Water Board to the City of New York for the operation and maintenance of the water and sewer system and to the required Operation and Maintenance Reserve Fund. The annual budget is scheduled to be adopted on May 10, 2013, and the adopted budget will be available at the proposed web address:

<http://www.nyc.gov/html/nycwaterboard/pdf/statementsandreports/adoptedbudgetfy2014.pdf>.