

**Budget Report for North Hempstead Solid Waste Management Authority**

**Run Date: 01/22/2015**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$17,866,569	\$17,683,725	\$18,158,500	\$18,884,840	\$19,640,234	\$20,425,843
Rentals & Financing Income	\$156,832	\$50,000	\$91,200	\$94,848	\$98,642	\$102,588
Other Operating Revenues	\$20,728	\$1,000	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$582	\$0	\$650	\$676	\$703	\$731
State subsidies / grants	\$72,276	\$203,000	\$122,000	\$126,880	\$131,955	\$137,233
Federal subsidies / grants	\$30,656	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$2,403,798	\$900,826	\$900,825	\$900,826	\$900,826	\$900,826
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$219,866	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$20,771,307</b>	<b>\$18,838,551</b>	<b>\$19,273,175</b>	<b>\$20,008,070</b>	<b>\$20,772,360</b>	<b>\$21,567,221</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,349,848	\$1,272,254	\$1,290,278	\$1,341,889	\$1,395,565	\$1,451,387
Other Employee Benefits	\$705,111	\$839,952	\$858,208	\$892,536	\$928,238	\$965,367
Professional Services Contracts	\$13,602,713	\$14,601,856	\$15,043,135	\$15,644,860	\$16,270,655	\$16,921,481
Supplies and Materials	\$225,236	\$228,500	\$176,500	\$183,560	\$190,902	\$198,538
Other Operating Expenditures	\$605,731	\$605,500	\$562,000	\$584,480	\$607,859	\$632,174
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$2,230,000	\$793,832	\$812,302	\$812,303	\$831,203	\$850,543
Interest and other financing charges	\$177,530	\$106,994	\$88,523	\$88,523	\$69,623	\$50,283
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$10,000	\$25,000	\$26,000	\$27,040	\$28,122
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$328,554	\$379,663	\$417,229	\$433,919	\$451,275	\$469,326
<b>Total Expenditures</b>	<b>\$19,224,723</b>	<b>\$18,838,551</b>	<b>\$19,273,175</b>	<b>\$20,008,070</b>	<b>\$20,772,360</b>	<b>\$21,567,221</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$1,546,584</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.northhempsteadny.gov/content/7352/7123/4433/8658/11785/default.aspx>

Additional Comments: