

Budget Report for Onondaga County Resource Recovery Agency

Run Date: 05/22/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$20,819,923	\$22,700,000	\$23,221,000	\$23,900,000	\$24,600,000	\$25,400,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$8,888,911	\$10,187,000	\$9,723,000	\$10,000,000	\$10,300,000	\$10,600,000
Nonoperating Revenues						
Investment earnings	\$26,181	\$8,000	\$6,000	\$6,000	\$6,000	\$6,000
State subsidies / grants	\$338,541	\$82,000	\$1,700,000	\$100,000	\$100,000	\$100,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$30,073,556	\$32,977,000	\$34,650,000	\$34,006,000	\$35,006,000	\$36,106,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$4,033,425	\$4,106,700	\$4,473,000	\$4,600,000	\$4,740,000	\$4,880,000
Other Employee Benefits	\$1,390,344	\$1,461,500	\$1,582,000	\$1,630,000	\$1,680,000	\$1,730,000
Professional Services Contracts	\$15,624,392	\$15,802,700	\$16,305,200	\$16,800,000	\$17,300,000	\$17,800,000
Supplies and Materials	\$894,258	\$779,000	\$787,500	\$810,000	\$840,000	\$860,000
Other Operating Expenditures	\$2,290,537	\$1,840,200	\$2,217,300	\$2,300,000	\$2,370,000	\$2,440,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$8,090,000	\$8,505,000	\$8,935,000	\$4,635,000	\$4,500,000	\$4,500,000
Interest and other financing charges	\$1,113,861	\$689,100	\$309,000	\$77,300	\$80,000	\$80,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$417,700	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$33,854,517	\$33,184,200	\$34,609,000	\$30,852,300	\$31,510,000	\$32,290,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$3,780,961)	(\$207,200)	\$41,000	\$3,153,700	\$3,496,000	\$3,816,000

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<https://ocrra.org/about-ocrra/reports-and-policies/reports#budgets>

Additional Comments: