

Budget Report for Rensselaer County Water and Sewer Authority

Run Date: 05/19/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$9,600	\$105,000	\$12,000	\$12,000	\$12,000	\$12,000
Rentals & Financing Income	\$892,287	\$887,448	\$891,442	\$889,842	\$892,828	\$890,178
Other Operating Revenues	\$0	\$14,000	\$7,500	\$8,000	\$8,000	\$8,000
Nonoperating Revenues						
Investment earnings	\$526	\$400	\$200	\$100	\$50	\$50
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$902,413	\$1,006,848	\$911,142	\$909,942	\$912,878	\$910,228
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$7,500	\$14,000	\$7,500	\$8,000	\$8,000	\$8,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$4,730	\$6,000	\$10,000	\$10,000	\$10,000	\$10,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$155,000	\$155,000	\$165,000	\$170,000	\$180,000	\$185,000
Interest and other financing charges	\$736,324	\$732,448	\$726,442	\$719,842	\$712,828	\$705,178
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$577,349	\$787,202	\$500,000	\$300,000	\$100,000	\$100,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,480,903	\$1,694,650	\$1,408,942	\$1,207,842	\$1,010,828	\$1,008,178
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$578,490)	(\$687,802)	(\$497,800)	(\$297,900)	(\$97,950)	(\$97,950)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://discoverrenselaer.com/econ/AboutRCWSA.aspx>

Additional Comments: