

**Budget Report for Rockland County Solid Waste Management Authority**

**Run Date: 09/22/2014**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$43,615,689	\$43,852,456	\$45,969,112	\$47,348,185	\$48,768,631	\$50,231,690
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$188,660	\$190,000	\$125,000	\$128,750	\$132,613	\$136,591
State subsidies / grants	\$1,632,017	\$425,000	\$290,000	\$298,700	\$307,661	\$316,891
Federal subsidies / grants	\$287,825	\$530,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$662,229	\$575,350	\$593,244	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$46,386,420</b>	<b>\$45,572,806</b>	<b>\$46,977,356</b>	<b>\$47,775,635</b>	<b>\$49,208,905</b>	<b>\$50,685,172</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$2,267,031	\$2,231,520	\$2,260,289	\$2,328,098	\$2,397,941	\$2,469,879
Other Employee Benefits	\$1,050,739	\$1,106,065	\$1,190,257	\$1,225,965	\$1,262,744	\$1,300,626
Professional Services Contracts	\$33,785,151	\$33,926,533	\$36,849,567	\$37,344,012	\$38,464,333	\$39,618,263
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$3,363,007	\$3,100,950	\$3,665,795	\$3,775,769	\$3,889,042	\$4,005,713
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$3,247,645	\$3,090,784	\$3,011,448	\$3,101,791	\$3,194,845	\$3,290,691
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$43,713,573</b>	<b>\$43,455,852</b>	<b>\$46,977,356</b>	<b>\$47,775,635</b>	<b>\$49,208,905</b>	<b>\$50,685,172</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$2,672,847</b>	<b>\$2,116,954</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.rocklandrecycles.com](http://www.rocklandrecycles.com)

**Additional Comments:**

Budget adopted by the Board on 10/24/13.