

**Budget Report for Schenectady Metroplex Development Authority**

**Run Date: 05/20/2014**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$133,000	\$17,500	\$37,500	\$50,000	\$50,000	\$50,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$8,013,075	\$8,000,000	\$8,065,875	\$8,227,193	\$8,391,736	\$8,559,571
<b>Nonoperating Revenues</b>						
Investment earnings	\$64,781	\$33,150	\$51,366	\$85,000	\$85,000	\$85,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$5,000,000	\$17,000,000	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$8,210,856</b>	<b>\$13,050,650</b>	<b>\$25,154,741</b>	<b>\$8,362,193</b>	<b>\$8,526,736</b>	<b>\$8,694,571</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$432,589	\$444,563	\$469,500	\$478,890	\$488,468	\$498,237
Other Employee Benefits	\$147,129	\$178,561	\$195,615	\$201,483	\$207,528	\$213,754
Professional Services Contracts	\$150,654	\$152,500	\$155,000	\$160,000	\$160,000	\$160,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$227,788	\$217,900	\$236,427	\$241,156	\$245,979	\$250,898
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$2,394,038	\$2,316,015	\$6,873,081	\$2,589,760	\$2,700,622	\$2,827,472
Interest and other financing charges	\$2,218,835	\$1,958,589	\$2,506,293	\$2,409,214	\$2,306,810	\$2,203,938
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$8,351,789	\$3,587,987	\$12,031,900	\$2,500,000	\$2,500,000	\$2,500,000
<b>Total Expenditures</b>	<b>\$13,922,822</b>	<b>\$8,856,115</b>	<b>\$22,467,816</b>	<b>\$8,580,503</b>	<b>\$8,609,407</b>	<b>\$8,654,299</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$5,711,966)</b>	<b>\$4,194,535</b>	<b>\$2,686,925</b>	<b>(\$218,310)</b>	<b>(\$82,671)</b>	<b>\$40,272</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.schenectadymetroplex.org](http://www.schenectadymetroplex.org)

Additional Comments: