

**Budget Report for Town of Islip Community Development Agency**

**Run Date: 02/06/2015**

**Fiscal Year Ending 06/30/2014**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,075,735	\$850,000	\$850,000	\$850,000	\$850,000	\$850,000
Rentals & Financing Income	\$673,878	\$623,500	\$623,500	\$623,500	\$623,500	\$623,500
Other Operating Revenues	\$139,310	\$148,415	\$156,918	\$164,630	\$171,520	\$177,500
<b>Nonoperating Revenues</b>						
Investment earnings	\$6,615	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$7,582,255	\$5,500,871	\$4,575,877	\$3,720,000	\$3,640,000	\$3,640,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$9,477,793</b>	<b>\$7,127,786</b>	<b>\$6,211,295</b>	<b>\$5,363,130</b>	<b>\$5,290,020</b>	<b>\$5,296,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$935,112	\$900,000	\$800,000	\$800,000	\$800,000	\$800,000
Other Employee Benefits	\$536,566	\$500,000	\$510,000	\$496,500	\$520,000	\$540,000
Professional Services Contracts	\$33,900	\$35,000	\$37,500	\$40,000	\$42,500	\$45,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$7,496,361	\$4,860,571	\$4,033,077	\$3,418,200	\$3,337,200	\$3,314,700
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$120,000	\$130,000	\$140,000	\$150,000	\$160,000	\$170,000
Interest and other financing charges	\$19,310	\$18,415	\$16,918	\$14,630	\$11,520	\$7,500
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$20,000	\$15,000	\$15,000	\$15,000	\$15,000
Grants and Donations	\$557,423	\$663,800	\$658,800	\$428,800	\$403,800	\$403,800
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$9,698,672</b>	<b>\$7,127,786</b>	<b>\$6,211,295</b>	<b>\$5,363,130</b>	<b>\$5,290,020</b>	<b>\$5,296,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$220,879)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.islipcda.org](http://www.islipcda.org)

Additional Comments: