

**Budget Report for Town of Riverhead Community Development Agency**

**Run Date: 01/22/2015**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$534,468	\$42,000	\$42,000	\$42,000	\$42,000	\$42,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$560	\$500	\$1,500	\$1,500	\$1,500	\$1,500
State subsidies / grants	\$209,844	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$744,872</b>	<b>\$42,500</b>	<b>\$43,500</b>	<b>\$43,500</b>	<b>\$43,500</b>	<b>\$43,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$233,396	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$958	\$0	\$38,500	\$38,500	\$38,500	\$38,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$216,244	\$37,500	\$550,000	\$550,000	\$550,000	\$0
<b>Total Expenditures</b>	<b>\$450,598</b>	<b>\$42,500</b>	<b>\$593,500</b>	<b>\$593,500</b>	<b>\$593,500</b>	<b>\$43,500</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$294,274</b>	<b>\$0</b>	<b>(\$550,000)</b>	<b>(\$550,000)</b>	<b>(\$550,000)</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.townofriverheadny.gov/docview.aspx?docid=34627>

Additional Comments: